

TRANSLATION

Date: 8 April 2020

**TO: Boursa Kuwait**

Greetings,

According to chapter four (disclosure of material information) of rulebook ten (disclosure and transparency) of CMA executive bylaws of law No. 7/2010 on the establishment of the Capital Market Authority and the regulation of securities activity and its amendments.

We would like to announce the results of ordinary general assembly meeting which was held on Wednesday 8/4/2020 according to the attached disclosure of material information form.

Best Regards,



**Tamim Khaled Al Meean**  
GM, Compliance & CG



Copy to:

CMA / Manager, Disclosure Department

*NOTE: This is a translation of the original for and binding Arabic text. In case of any difference between the Arabic and the English text, the Arabic text will be prevailing.*

## Annex (11)

## Disclosure of Material Information Form

<b>Date</b>	8 April 2020
<b>Name of the Listed Company</b>	Commercial Bank of Kuwait (K.P.S.C)
<b>Material Information</b>	<p>The ordinary general assembly meeting was held on Wednesday 8/4/2020. The general assembly has approved all items listed in the agenda including the following:</p> <ul style="list-style-type: none"> <li>• Approve the financial statements and profit &amp; loss account for the financial year ended 31/12/2019.</li> <li>• Approve not to distribute cash dividends or bonus shares for the financial year ended 31/12/2019.</li> <li>• Appointment of the Bank's auditor Mr. Bader Abdullah Al-Wazzan from Deloitte &amp; Touche Al-Wazzan &amp; Partners and re-appointment the Bank's auditor Mr. Naief Musaed Al-Bazie from RSM Al-Bazie &amp; Partners, for the financial year ended 31/12/2020.</li> <li>• Select two independent members from the current Board members according to article (29) of the article of association, and they are: <ul style="list-style-type: none"> <li>- Ms. Anoud Fadhel Ibrahim Al-Hathran – Vice Chairman</li> <li>- Ms. Rasha Y. H. Al-Awadhi – Board Member</li> </ul> </li> </ul> <p>Moreover, some of the shareholders owns 30.87% have requested to add a new item to the agenda related to approve distributing the treasury shares owned by the Bank as of the AGM date which represent around 68.3 Million shares, all as per their ownership, provided that the outcome of the use of these shares shall not result in capital increase or increase in the volume of issued share, and delegate the BOD to take all necessary measures in this regard.</p> <p>The AGM approved to add the new item and approved its contents after obtaining the regulatory approval. The dates for treasury shares distribution shall be announced after obtaining the regulatory approval.</p>
<b>Significant Effect of the material information on the financial position of the company</b>	-

**Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.**

**If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.**

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